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**FOR IMMEDIATE RELEASE**

**PRG Real Estate's Virginia Beach, Virginia Property Awarded Community of the Year and Community Involvement by HRAC**

PHILADELPHIA, PA (April 14, 2016) – PRG Real Estate, a leading multifamily real estate investment and management firm, announced today that its property Linkhorn Bay in Virginia Beach, VA was awarded top prizes by the Hampton Roads Apartment Council (HRAC) for Community of the Year and Community Involvement at the Apartment Community Excellence (ACE) Awards.

The Community of the Year award winner, Linkhorn Bay, is an 864-unit, garden-style apartment community with outstanding amenities. Located eight blocks from the beach, the property offers residents convenient access to Virginia Beach's Boardwalk, two private fishing piers, and award-winning fitness facilities. The property is also situated near premiere shopping and fine-dining locations, offering residents an array of lifestyle choices.

The Community Involvement award highlights the partnership between Linkhorn Bay's staff and its valued residents, who participated in multiple community events and charity drives; the most successful event was volunteering for the 27<sup>th</sup> Annual Clean the Bay Day, which prevented approximately 1,540 pounds of trash from polluting the Chesapeake Bay.

The HRAC, a division of the Virginia Apartment Management Association, is a leading promoter of quality rental housing. HRAC's ACE Awards recognize excellence in the field of property management. The ACE Awards application process involved site visits, multiple secret shops, and interviews held by judges outside of the local area. CEO, Sam Foster said, "***I am very proud of our staff at Linkhorn Bay, especially as it relates to its community outreach activities. I believe these awards truly reflect the outstanding service and offerings that our PRG community provides.***"

**About PRG Real Estate:**

*Founded in 1985 by Steven Berger and Jon Goodman, PRG Real Estate is a Philadelphia based real estate firm that acquires and manages quality apartment communities throughout the eastern half of the United States. Since its founding PRG has acquired well over 50 communities and 13,000 apartment units. PRG also has been designated as an Accredited Management Organization by the Institute of Real Estate Management (IREM) and also holds membership in the National Apartment Association (NAA) as well as the National Multifamily Housing Council (NMHC). For more information please visit [www.prgrealestate.com](http://www.prgrealestate.com)*