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FOR IMMEDIATE RELEASE

PRG Real Estate Acquires 55-Unit Multifamily Community in Greenville, SC

PHILADELPHIA, PA (September 28, 2016) – PRG Real Estate, a leading multifamily real estate investment and management firm, announced today the acquisition of 98 East McBee Apartments, located in Greenville, SC.

98 East McBee is a 55-unit luxury apartment community situated in the heart of downtown Greenville, South Carolina. With a main-and-main address and condo-grade finishes, 98 East McBee is the pinnacle of luxury apartment living in Greenville. Proximity to major employers such as BMW, Michelin, and Fluor along with regional attractions such as Falls Park on the Reedy, the Swamp Rabbit Trail, and the Bon Secours Wellness Arena appoints the property as *the* Live-Work-Play community in the region.

Completed in 2014, 98 East McBee has some of the largest floor plans found in the urban core of the city with the apartment homes averaging 1,028 square feet. Unit interiors are of condominium-level quality and feature luxury amenities such as 10 foot ceilings, granite counter tops, stainless steel appliances, walk in closets, washers and dryers and door-less walk-in showers. The property's leasing office and community room will undergo the most substantial updates, with new flooring, furniture and fixtures. **"98 East McBee will be our 3rd property currently in the Greenville market," states COO Kathleen Betz. "We are excited to take on the management of a luxury apartment community that possesses one of the most desirable addresses in the downtown Greenville market."**

About PRG Real Estate:

Founded in 1985 by Steven Berger and Jon Goodman, PRG Real Estate is a Philadelphia based real estate firm that acquires and manages quality apartment communities throughout the eastern half of the United States. Since its founding PRG has acquired well over 50 communities and 13,000 apartment units. PRG also has been designated as an Accredited Management Organization by the Institute of Real Estate Management (IREM) and holds membership in the National Apartment Association (NAA) as well as the National Multifamily Housing Council (NMHC). For more information please visit www.prgrealestate.com