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**FOR IMMEDIATE RELEASE**

### **PRG Real Estate Names Wayne Everett Director of Asset Management**

PHILADELPHIA, PA (July 29, 2013) – PRG Real Estate, a leading multifamily real estate investment and management company, is pleased to announce the promotion of Wayne Everett to Director of Asset Management. In his new role, Mr. Everett will be responsible for all aspects of asset management for the entirety of PRG’s 11,000 unit portfolio.

Mr. Everett holds a degree in Finance from the University of Connecticut and began his career with PRG in August of 2010 after leaving Northern Virginia based Mission Residential. PRG’s Chief Operating Officer Sam Foster states, “Mr. Everett has been instrumental in implementing many of the asset management functions we utilize today including our rent optimization software, amenity based pricing model, PRG’s Renter’s Insurance Program, and our current AUM utility billing system. Mr. Everett has managed nearly \$10,000,000 in capital improvement projects across our portfolio and has added significant value and oversight to PRG’s investment strategy.”

“I am grateful to have been given the opportunity to play a larger role within the PRG organization. During my three years with the company I have been privileged to have witnessed momentous positive transformation within the business. I look forward to assisting in and being part of PRG’s continued growth and success for many years to come,” says Mr. Everett.

Mr. Everett will be located at the PRG Real Estate Home Office in Philadelphia, Pennsylvania and can be reached at [WEverett@prgrealestate.com](mailto:WEverett@prgrealestate.com) and 215.744.1200 x31.

#### **About PRG Real Estate:**

*Founded in 1985 by Steven Berger and Jon Goodman, PRG Real Estate is a Philadelphia based real estate firm that acquires and manages quality apartment communities throughout the eastern half of the United States. Since its founding PRG has acquired well over 50 communities and 13,000 apartment units. PRG also has been designated as an Accredited Management Organization by the Institute of Real Estate Management (IREM) and also hold membership in the National Apartment Association (NAA) as well as the National Multifamily Housing Council (NMHC). For more information please visit [www.prgrealestate.com](http://www.prgrealestate.com)*